

2018 HOLIDAY SKIP-A-PAY

As a valued member of Cincinnati Interagency Federal Credit Union, you are entitled to skip a payment on your loan(s) during this Holiday Season. The best part is there is no out-of-pocket expense to you! It's simple to take advantage of this offer; simply indicate the suffix for the loan(s) and the month you would like to skip (November, December or January) and we'll take care of it for you! If your payment is made by payroll deduction, your money will remain in your savings or checking account.

Please note that there is a \$40.00 processing fee per loan to take advantage of this offer. This fee will simply be added to your loan balance, therefore you will not need to send any money. (Note: Loan interest will continue to accumulate during the month you skip your payment.)

If you would like to take advantage of this offer, complete the coupon below and return it to the credit union office. You may mail it to: CIFCU, 26 W M L King Dr., Cincinnati, OH 45220, fax it to (513)569-7836, or drop it off at any CIFCU office. If you have additional questions, contact our main office at (513)569-7878.

Please note that this offer excludes mortgages (1st and HELOC), credit cards, share certificate secured loans, and overdraft lines of credit. All loans considered must be current and have a minimum two payment history. Member must be in good standing with the Credit Union.

By signing below you authorize Cincinnati Interagency Federal Credit Union to extend your final loan payment by one month and agree that such extension will be considered an amendment to your loan agreement and/or promissory note. There is a \$40.00 processing fee per loan that will be added to your loan balance. Interest will continue to accumulate on your loan during the month you skip your payment. In some cases, based on the size of your balance, the interest which accrues may be greater than the amount of your next regular payment. It may take you several months to begin to reduce your principal balance. Following the skipped month the loan will revert back to the original payment schedule. Payments made through payroll deduction or direct deposit will remain in your savings or checking account for the month you are skipping a payment. If your vehicle loan has GAP coverage and your vehicle is totaled in an accident, skipping more than two payments per member contract may reduce your claim proceeds.

Name _____ Daytime Phone _____

Account Number _____ Loan Suffix(es) _____

Pick the month you would like to skip your payment. Select only one.

_____ November (this form must be received by November 2, 2018)

_____ December (this form must be received by November 29, 2018)

_____ January (this form must be received by December 28, 2018)

Signed: _____ Date: _____

(If you choose to fax or email this form, please call 513-569-7878 to verify that we received it.)